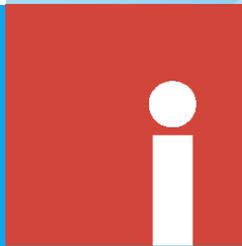


# IBASE Technology Inc. Online Investor Conference

(Stock Code: 8050)

2023/11/16



# Participants

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**Stephen Lin** - Sr. Executive VP (Spokesman)

**Brian Shang** - Vice President (PM Department)

**Benny Lin** - Director (Finance Department)

**Jacky Ho** - Special Assistant (Office of the President)

**Alice Chen** - Senior Manager (Marketing Department)

# Disclaimer

- The content of this presentation, including the information disclosed in this conference, contains predictive statements for reference only. IBASE Technology Co., Ltd. or any third party does not assume any responsibility for the correctness and completeness of the predictive statements, and undertakes no duty to update or revise any such statements.
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# Agenda

01 Company Profile

02 Financial Information

03 Product Strategies

04 Q&A

Industrial Motherboard

Embedded System

Digital Signage Player

Network Appliance

Panel PC

RISC Platform

Intelligent Transportation

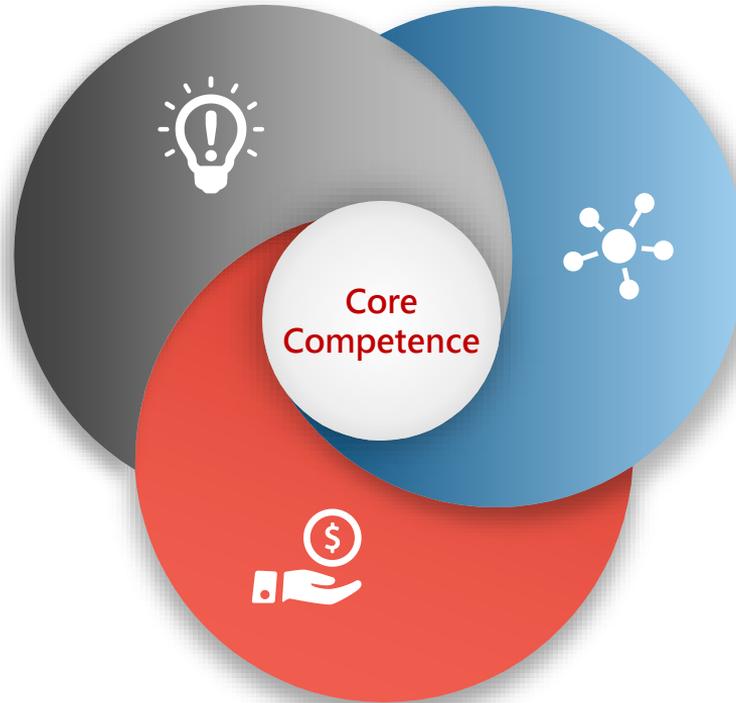


# Company Snapshot



# Core Competence – R&D Design Capabilities

Experienced R&D  
with Low Turnover  
Rate



Highly Flexible R&D  
and Custom Design  
Capabilities

Rapid-response R&D Design  
Capabilities that Help Customers  
Reduce Time to Market

# Worldwide Presence



**Design & Manufacturing**  
100% in Taiwan

## Headquarters



**Taiwan**  
Taipei

## Manufacturing Sites



**Taiwan**  
Sanchung



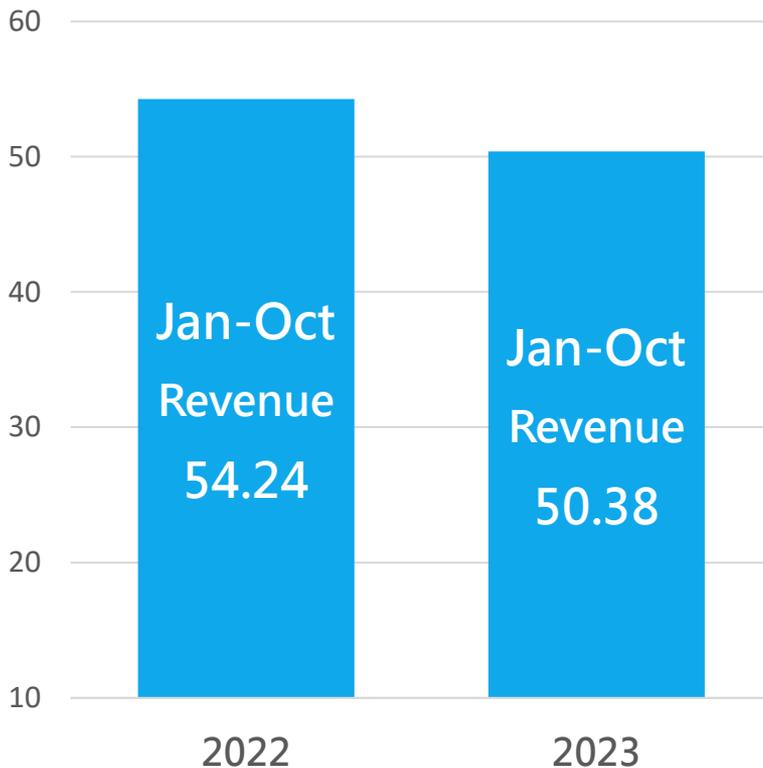
Hsinchuang



Pingzhen

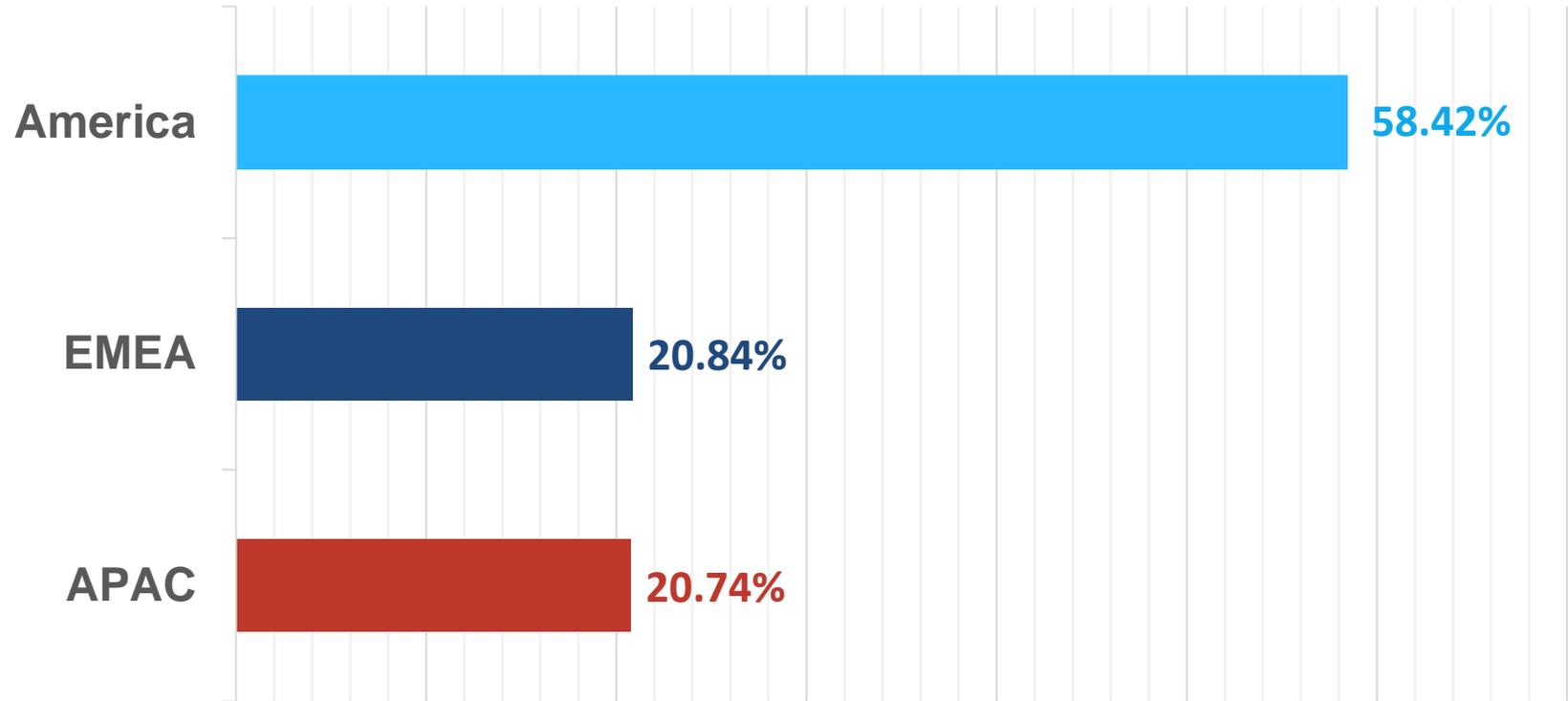
# IBASE Group Performance Overview (Jan-Oct, 2022 vs 2023)

NTD / Hundred Million



Jan. to Oct. 2023  
YOY Growth Rate -7.12%

# Sales Breakdown – By Region (Jan-Oct, 2023)



# IBASE Operation & Production Facility Planning

HQ Office Expansion from Sep. 2023



Added  
**1,762 Ping**  
Operating  
Space

Original  
**2,406 Ping**  
Operating  
Space

# IBASE Operation & Production Facility Planning

New Pingzhen Factory Expansion from Jan. 2023



## New Capacity

- SMT Line x 4
- DIP Line x 2
- System Assembly Line x 7
- Cleanroom x 1
- Burn-in Room x 13

### PCBA

**40K/month**

(In-house Production) + Outsourcing

### System Assembly

**40K/month**

(In-house Production) + Outsourcing

## Original Capacity

- SMT Line x 3
- DIP Line x 2
- System Assembly Line x 3
- Cleanroom x 1
- Burn-in Room x 7

### PCBA

**40K/month**

(In-house Production) + Outsourcing

### System Assembly

**10K/month**

(In-house Production) + Outsourcing

# Planning of New Factory in Vietnam

Ba Thien II Industrial Park in Hanoi, Vinh Phuc



Expected  
Trial Run  
Q1, 2025

## Estimated Capacity

- SMT Line x 2
- DIP Line x 1

PCBA

**20K/month**

(In-house Production) + Outsourcing

System Assembly

**5K/month**

(In-house Production) + Outsourcing

# ESG (Environmental, Social & Governance)

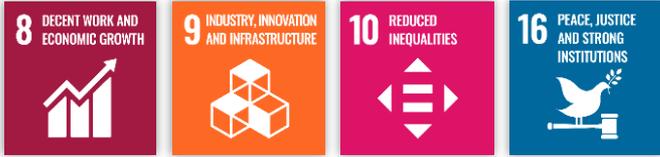
The Taiwan Financial Supervisory Commission officially launched the “Corporate Governance 3.0 - Sustainable Development Blueprint” in 2020. It requires listed companies with capital of NTD 2 billion to prepare and submit an ESG report starting in 2023, and listed companies with capital below NTD 2 billion to do so from 2025.



Since 2022, IBASE has voluntarily prepared an ESG report for the year 2021, despite its capital not having reached NTD 2 billion previously.

[Download IBASE 2022 ESG Report](#)

# Sustainable Development Goals (SDGs)

Aspects	SDGs	IBASE's Target
<b>Social</b>		<ol style="list-style-type: none"> <li>1. Provide competitive salary and benefits that surpass the requirements of laws and regulations, so that employees can work with dignity and improve their economic standards of living.</li> <li>4. Arrange functional training for employees with different business attributes to ensure that each colleague receives vocational training opportunities.</li> <li>5. Avoiding the use of gender as a criterion for staff appointment, assessment, and promotion.</li> </ol>
<b>Governance</b>		<ol style="list-style-type: none"> <li>8. Respect labor rights, including prohibition of child labor and any form of workplace discrimination. Female workers during maternity shall have the ability to adjust their workload in compliance with the law.</li> <li>9. Increase the ratio of R&amp;D expenditure to revenue by more than 4.5% each year.</li> <li>10. The company's recruitment, assessment and promotion mechanism does not use physical or psychological differences of employees as the assessment criteria.</li> <li>16. Strengthen corporate governance, ensure employees comply with the company's various norms through internal control and establish independent reporting channels and a comprehensive reporting process.</li> </ol>
<b>Environment</b>		<ol style="list-style-type: none"> <li>12. The development of a fanless system design not only reduces wires and eliminates the use of fans and other consumables but also improves reliability. This helps achieve the purpose of energy saving and carbon reduction and complies with the requirements of environmental protection policies.</li> </ol>

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# Condensed Balance Sheet - Consolidated

NT\$ Thousand

Date/Item	2023.09.30	2022.09.30
Current assets	6,895,274	5,836,233
Investments accounted for using the equity method	2,585,975	2,369,540
Property, plant and equipment	3,783,480	2,687,069
Other non-current assets	680,640	680,066
<b>TOTAL ASSETS</b>	<b>13,945,369</b>	<b>11,572,908</b>
Current liabilities	1,982,037	2,946,533
Long-term borrowings	2,521,491	1,734,722
Bonds payable	710,218	0
Other non-current liabilities	52,430	50,044
<b>TOTAL LIABILITIES</b>	<b>5,266,176</b>	<b>4,731,299</b>
Ordinary shares (Includes bond conversion entitlement certificates)	2,067,621	1,933,032
Capital surplus	3,069,614	2,352,304
Retained earnings	2,588,474	2,224,886
Other equity	290,979	(2,214)
Treasury shares	(392,849)	(416,333)
Total equity attributable to owners of the Company	7,623,839	6,091,675
Non-controlling interests	1,055,354	749,934
Total equity	8,679,193	6,841,609
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>13,945,369</b>	<b>11,572,908</b>

# Condensed Statement of Comprehensive Income - Consolidated

NT\$ Thousand

Quarter/Item	2023 First Quarter	2023 Second Quarter	2023 Third Quarter	Total
<b>Operating revenue</b>	1,617,116	1,538,648	1,509,773	<b>4,665,537</b>
<b>Gross Profit</b>	454,379	362,986	336,869	<b>1,154,234</b>
<b>Gross Profit %</b>	28.10%	23.59%	22.31%	<b>24.74%</b>
<b>Profit from operations</b>	199,299	68,823	114,274	<b>382,396</b>
<b>Profit from operations %</b>	12.32%	4.47%	7.57%	<b>8.20%</b>
<b>Non-operating income and expenses</b>	72,974	177,277	202,181	<b>452,432</b>
<b>Net Profit</b>	233,714	199,396	270,291	<b>703,401</b>
<b>Earning per shares-Basic (NT\$)</b>	1.87	1.69	1.91	<b>5.47</b>

# Financial Ratios - Consolidated

Item	2023.09.30	2022.09.30
Debt to assets ratio	37.76%	40.88%
Current ratio	347.88%	198.07%
Quick ratio	249.48%	112.29%
Account receivable turnover	4.93	6.60
Inventory turnover	2.28	2.11

# Agenda

01 Company Profile

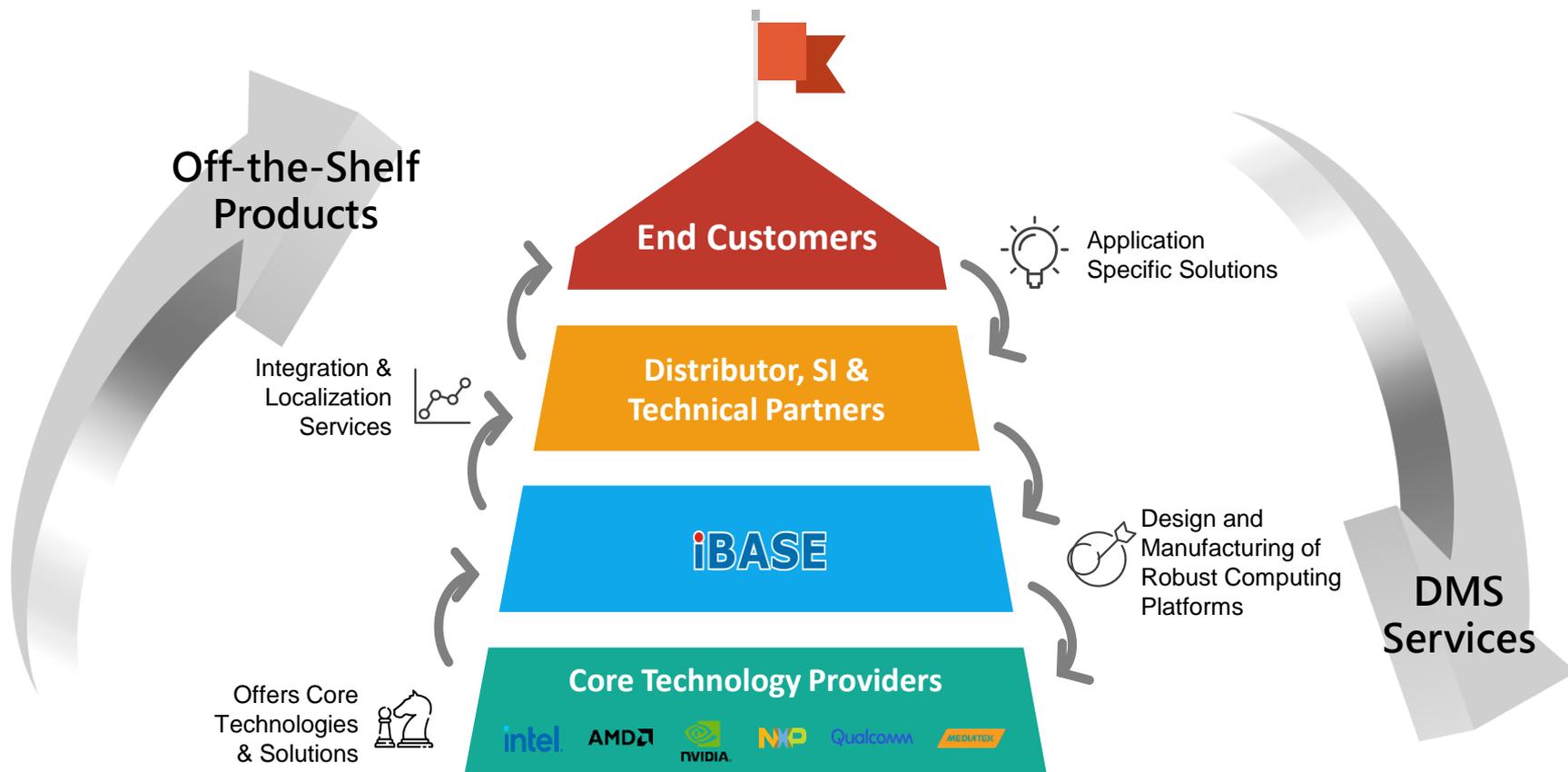
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# Core Business



# IBASE Off-the-Shelf Products

## Embedded Computing

3.5" SBC, Mini-ITX, ATX, COM Express, ETX, CPU Cards



## Intelligent System

Fanless Systems, IoT Gateway Computers, Industrial AI Computers



## Panel PC

Stainless Steel, Open Frame & Fanless Panel PCs



## Digital Signage Player

Entry-level, Mid-range, Extreme Performance & Outdoor Players



## Network Appliance

2U/1U Rackmount & Desktop Appliances



## RISC Platform

RISC SBCs & ARM-based IoT Gateway Computers

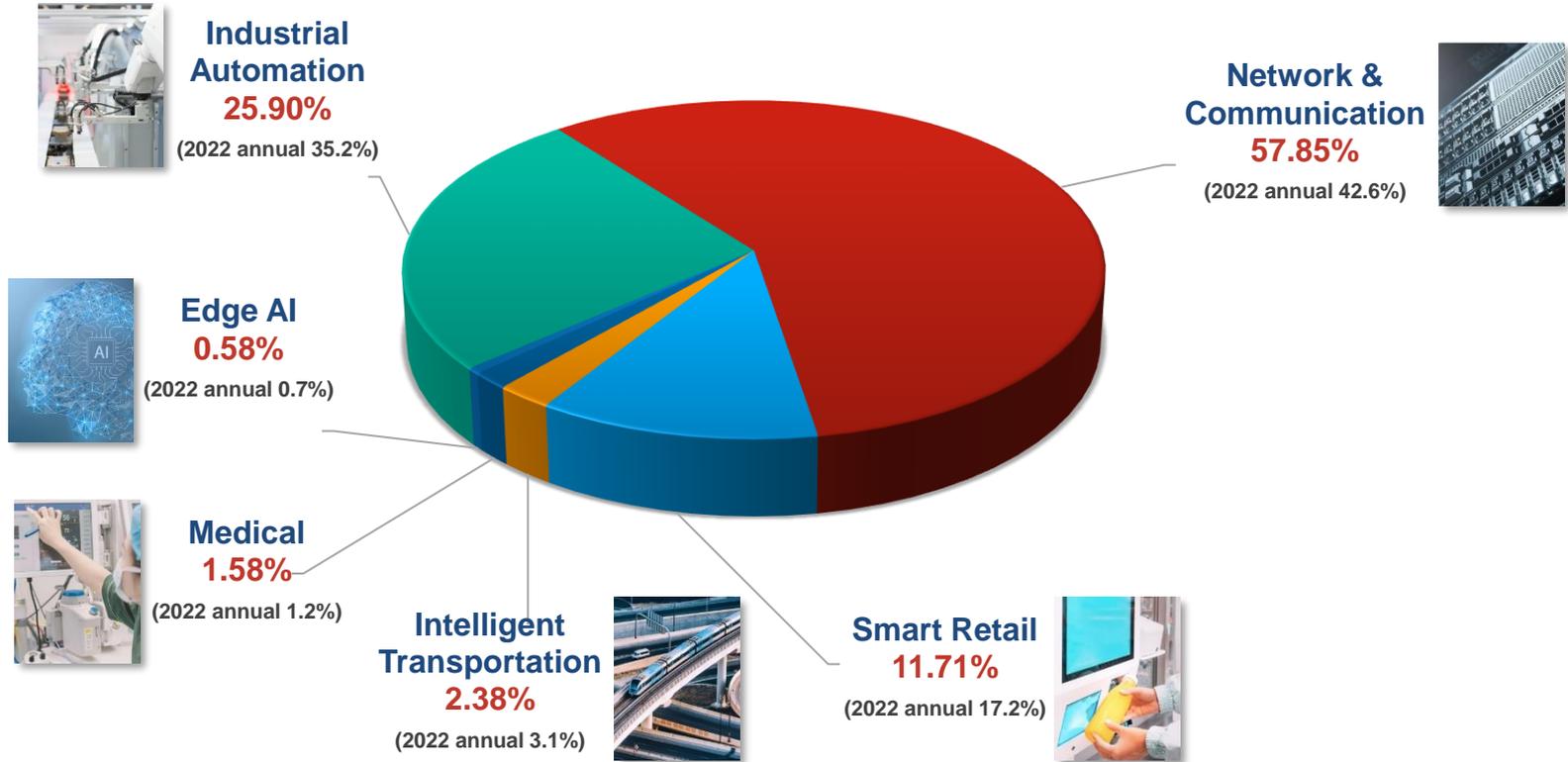


## Intelligent Transportation

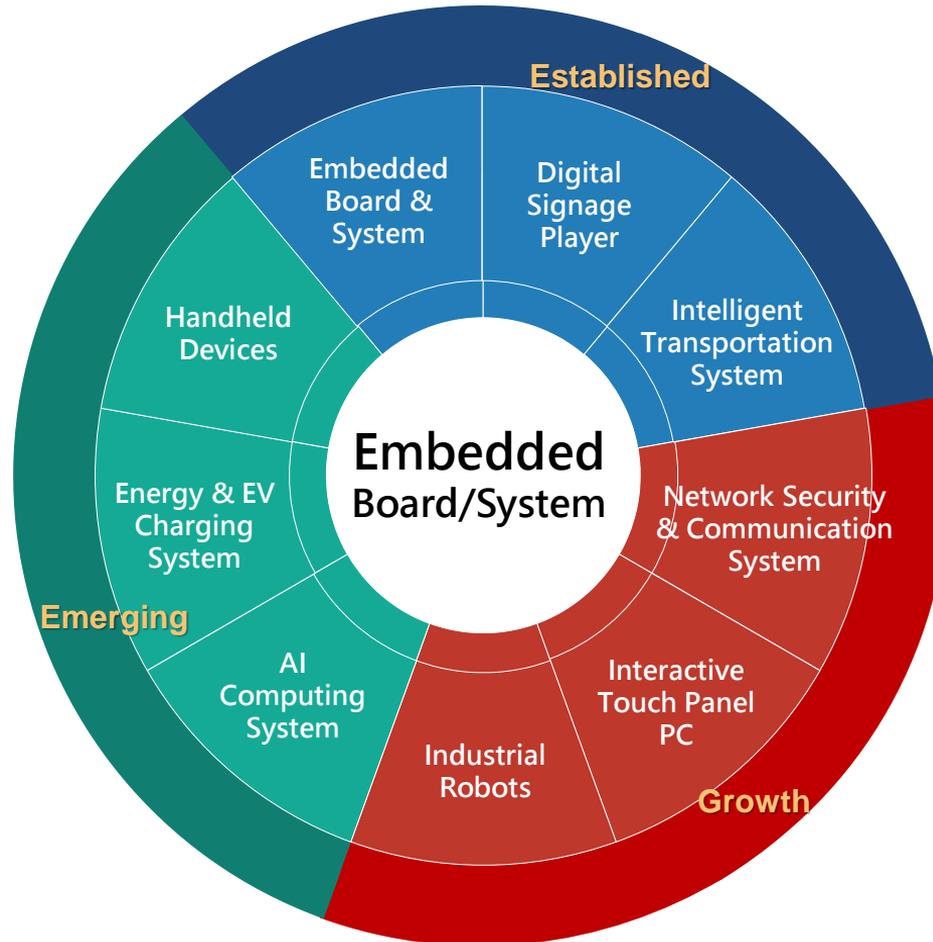
Railway Computers & In-Vehicle Computers



# Sales Breakdown – By Application (Jan-Oct, 2023)



# IBASE Product Strategies



# Third-Party Award-winning Recognitions



# Latest IBASE Award-winning Product





# Q & A

**IBASE Technology Inc.**



Bldg. F, 15F-1, No. 3,  
Yuan Qu St., Nangang,  
Taipei 11503, Taiwan



+886-2-2655-7588



[sales@ibase.com.tw](mailto:sales@ibase.com.tw)



[www.ibase.com.tw](http://www.ibase.com.tw)



[www.ibase.com.tw](http://www.ibase.com.tw)

